

Intermediate Macroeconomic Theory

ECO 305.02

Summer II, 2006

Instructor: Anna Nesterenko

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Lectures: Mon Wed Thu, 1:30pm – 3:30pm, Harriman 108

Recitations (sections R03 and R04): Mon Wed Thu, 3:40pm – 4:35pm, Harriman 108

Instructor's Office Hours: Mon and Wed, 12:00pm – 1:00pm and by appointment

TA's Office Hours: TBA

Textbook: N. Gregory Mankiw, Macroeconomics, 5th edition.

Blackboard page: Class Blackboard page will be used for all announcements and homework assignments. The web address for Blackboard at Stony Brook is: <http://blackboard.sunysb.edu>. Please follow the instructions for NetID use to access the Blackboard.

Course description: Macroeconomics is concerned with the economy as a whole and the relationships between broad economic indicators. This course will cover such topics and concepts as GDP, inflation, unemployment, fiscal and monetary policies. We will study the determinants of aggregate output, interest rates, inflation, and economic growth, both in the short-run and the long-run, following Classical and Keynesian models. The interactions between goods and financial markets will be discussed in the framework of the IS-LM model.

The primary goal of this course is to introduce you to intermediate macroeconomic concepts and ideas and to promote critical thinking in the areas of macroeconomic theory and macroeconomic policy.

Grading policy: Your grade in this course is determined by your performance in class and at the recitations, as well as on the homework and tests. Here is how each of the components is weighted in the calculation of your final course grade:

Quizzes	10 %	Mid-term exam	25 %
Recitation activities	10 %	Final exam	35 %
Homeworks	20 %		

Exam schedule:	Mid-term exam	Monday, July 31
	Cumulative final exam	Monday, August 21

A student who is unable to attend a mid-term exam for a legitimate unavoidable reason may take a make-up exam if he/she provides an authorized document to verify the reason of the absence and takes the make-up in a timely manner.

Class participation is important and highly encouraged. Short open-book in-class quizzes will be given during the semester to give students (and the instructor!) timely signals regarding the students' preparation and understanding of course materials.

You will be given four homework assignments throughout the semester. All homework assignments are due at the beginning of the lecture on the due date.

During the recitations you will be working in groups to solve the problems based on the lecture material previously covered in class.

NO make-up's will be allowed for quizzes, homework and recitation assignments.

Claims for regrading of the exams, in case a student disagrees with his/her grade, will be accepted in writing by the instructor no later than 7 days after the graded works are first available. Except in the case of mistakes in addition, I reserve the right to regrade the entire piece of work if it is submitted for a regrade.

Disclaimer

Subsequent changes may be made to any aspect or detail of this Syllabus if and when necessary.

Any changes will be announced in class as soon as practical.

If you have a physical, psychological, medical or learning disability that may impact on your ability to carry out assigned course work, please contact the Disability Support Services office, ECC Bldg. 130, (631) 632-6748 (voice/TDD). DSS will review your concerns and determine with you what accommodations are necessary and appropriate. All information and documentation of disability are confidential.