

Intermediate Macroeconomic Theory

ECO 305.03 (R05 and R06)

Fall, 2006

Instructor: Anna Nesterenko

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Lectures: Tuesday Thursday, 3:50pm – 5:10pm, Psychology A 137

TA: Zhe Li **Recitations:** **section R05:** Thu, 12:50pm – 1:45pm, Melville Library N3063
section R06: Thu, 2:20pm – 3:15pm, Humanities New 1023

Instructor's Office Hours (SBS, office N-607): Monday, 2:00pm – 4:00pm; and by appointment

TA's Office Hours (SBS, office N-625): Thursday, 10:30am – 12:30pm

Textbook: N. Gregory Mankiw, Macroeconomics, 5th edition.

Blackboard page: Class Blackboard page will be used for all announcements and homework assignments. The web address for Blackboard at Stony Brook is: <http://blackboard.sunysb.edu>. Please follow the instructions for NetID use to access the Blackboard.

Course description: Macroeconomics is concerned with the economy as a whole and the relationships between broad economic indicators. This course will cover such topics and concepts as GDP, inflation, unemployment, fiscal and monetary policies. We will study the determinants of aggregate output, interest rates, inflation, and economic growth, both in the long-run and short-run, following Classical and Keynesian models. The interactions between goods and financial markets will be discussed in the framework of the IS-LM model.

The primary goal of this course is to introduce you to intermediate macroeconomic concepts and ideas and to promote critical thinking in the areas of macroeconomic theory and macroeconomic policy.

Grading policy: Your grade in this course is determined by your performance in class and at the recitations, as well as on the homework and tests. Here is how each of the components is weighted in the calculation of your final course grade:

Recitation activities	10 %	Midterm exam (each)	25 %
Problem Sets	10 %	Final exam	30 %

Exam schedule:	Midterm Exam 1	Tuesday, October 17
	Midterm Exam 2	Tuesday, November 21
	Cumulative Final Exam	Thursday, December 21

A student who is unable to attend a mid-term exam for a legitimate unavoidable reason may take a make-up exam if he/she provides an authorized document to verify the reason of the absence and takes the make-up in a timely manner.

Class participation is important and highly encouraged. Short unannounced open-book in-class quizzes will be given during the semester to give students (and the instructor!) timely signals regarding the students' preparation and understanding of course materials. If solved correctly, these quizzes can add up to 3 extra points to your total grade.

You will be given two problem sets throughout the semester. All problem sets are due at the beginning of the lecture on the due date. During the recitations you will be working in groups to solve the problems based on the lecture material previously covered in class.

NO make-up's will be allowed for quizzes and recitation assignments. NO late problem sets will be accepted.

Claims for regrading of the exams, in case a student disagrees with his/her grade, will be accepted in writing by the instructor no later than 7 days after the graded works are first available. Except in the case of mistakes in addition, I reserve the right to regrade the entire piece of work if it is submitted for a regrade.

Disclaimer: Subsequent changes may be made to any aspect or detail of this Syllabus if and when necessary.

Any changes will be announced in class as soon as practical.

If you have a physical, psychological, medical or learning disability that may impact on your ability to carry out assigned course work, please contact the Disability Support Services office, ECC Bldg. 130, (631) 632-6748 (voice/TDD). DSS will review your concerns and determine with you what accommodations are necessary and appropriate. All information and documentation of disability are confidential.