

State University of New York at Stony Brook
International Economics
ECO 325
Fall 2007

Instructor: Anna Nesterenko

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Lectures: Mon Wed, 2:20pm – 3:40pm, Harriman Hall Room 112

Instructor's Office Hours: Mon and Wed, 12:00pm – 1:00pm and by appointment (SBS, N-607)

Textbook: Paul M. Krugman and Maurice Obstfeld, International Economics, Theory and Policy, 7th Edition.

Blackboard page: Class Blackboard page will be used for all announcements and homework assignments. The web address for Blackboard at Stony Brook is: <http://blackboard.sunysb.edu>. Please follow the instructions for NetID use to access the Blackboard.

Course description: We live in a global economy in which international trade is now more important to the U.S. economy than it used to be. The purpose of the course is to make you a better critical thinker and an effective decision-maker in the field of resource allocation, international trade and the international policy arena. The course is divided into two parts: international trade theory and international finance. In the first part, we will study the determinants of international trade, and the instruments and effects of trade policies. In the second part, we will study the issues regarding exchange rate determination. By the end of the semester, you should be able to evaluate and explain things you hear and read every day, using approaches you have learned in this class.

Prerequisite for the course: Eco 108, and Eco 303. Knowledge of Eco 305 will be a plus.

Grading policy: Your grade in this course is determined by your performance in class, as well as on the homework and tests. Here is how each of the components is weighted in the calculation of your final course grade:

Quizzes	10 %	Mid-term exam	25 %
Lecture activities	10 %	Final exam	35 %
Homeworks	20 %		

Exam schedule:	Mid-term exam	Monday, October 22
	Cumulative final exam	Monday, December 17

A student who is unable to attend a mid-term exam for a legitimate unavoidable reason may take a make-up exam if he/she provides an authorized document to verify the reason of the absence and takes the make-up in a timely manner.

Class participation is important and highly encouraged. Open-book in-class quizzes will be given during the semester to give students (and the instructor!) timely signals regarding the students' preparation and understanding of course materials. During the lecture activities you will be working in groups to solve the problems based on the lecture material previously covered in class.

You will be given four homework assignments throughout the semester. All homework assignments are due at the beginning of the lecture on the due date.

NO make-up's will be allowed for quizzes, homework and lecture activities.

Cheating: If you are caught cheating in any exam, you will automatically be assigned a grade of "Q" and I will take the case to the appropriate administration official.

Claims for regrading of the exams, in case a student disagrees with his/her grade, will be accepted in writing by the instructor no later than 4 days after the graded works are first available. Except in the case of mistakes in addition, I reserve the right to regrade the entire piece of work if it is submitted for a regrade.

Tentative Course outline (any changes will be announced in due course):

Introduction and Ricardian Model: Chapters 1, 2, and 3

Heckscher-Ohlin, Standard Trade Model, and Economies of Scale: Chapters 4, 5, and 6

Instruments of Trade Policy: Chapters 8 and 9

Foreign Exchange Market: Chapters 13 and 14

Disclaimer

Subsequent changes may be made to any aspect or detail of this Syllabus if and when necessary. Any changes will be announced in class as soon as practical.

Special needs: If you have a physical, psychological, medical or learning disability that may impact on your ability to carry out assigned course work, please contact the Disability Support Services office, ECC Bldg. 130, (631) 632-6748 (voice/TDD). DSS will review your concerns and determine with you what accommodations are necessary and appropriate. All information and documentation of disability are confidential.